



# East Fallowfield Township Chester County, Pennsylvania

Annual Audit  
and  
Financial Report  
December 31, 2020



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
East Fallowfield Township  
East Fallowfield, Pennsylvania**

We have audited the accompanying annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2020 and for the year then ended.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2020 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**March 29, 2021**

**THIS PAGE INTENTIONALLY LEFT BLANK**

<b>Balance Sheet</b>					
December 31, 2020					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	1,930,871	757,440	573,813	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	300			
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 1,931,171</b>	<b>\$ 757,440</b>	<b>\$ 573,813</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities	2,643			
230	Due To Other Funds	87,563			
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 90,206</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,840,965	757,440	573,813	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 1,840,965</b>	<b>\$ 757,440</b>	<b>\$ 573,813</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	148,425		53,288			3,463,837
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds	87,563					87,863
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
<b>Total Assets and Other Debits</b>		\$ 235,988	\$ -	\$ 53,288	\$ -	\$ -	\$ 3,551,700

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities			52,988			55,631
230	Due To Other Funds			300			87,863
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ 53,288	\$ -	\$ -	\$ 143,494

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	235,988		-			3,408,206
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		\$ 235,988	\$ -	\$ -	\$ -	\$ -	\$ 3,408,206

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							\$ 3,551,700
--	--	--	--	--	--	--	--------------

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2020**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	819,250	434,439		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	248,743			
310.20	Earned Income Taxes/Wage Taxes	1,285,451			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	22,029			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 2,375,473	\$ 434,439	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	3,910			
321.80	Cable Television Franchise Fees	154,739			
<b>Total Licenses &amp; Permits</b>		\$ 158,649	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	16,024			
<b>Total Fines &amp; Forfeits</b>		\$ 16,024	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	6,497	1,017	2,674	
342.00	Rents and Royalties	39,393			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 45,890	\$ 1,017	\$ 2,674	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,253,689
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				248,743
310.20	Earned Income Taxes/Wage Taxes				1,285,451
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				22,029
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 2,809,912

Licenses and Permits					
320-322	All Other Licenses and Permits				3,910
321.80	Cable Television Franchise Fees				154,739
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 158,649

Fines & Forfeits					
330-332	Fines and Forfeits				16,024
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 16,024

Interest, Rents & Royalties					
341.00	Interest Earnings	442			10,630
342.00	Rents and Royalties				39,393
<b>Total Interest, Rents &amp; Royalties</b>		\$ 442	\$ -	\$ -	\$ 50,023

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highways and Streets		33,233		
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,619			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		330,420		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	80,156			
355.07	Foreign Fire Insurance Tax Distribution	45,982			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 128,757	\$ 363,653	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	7,500			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ 7,500	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				33,233
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				2,619
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				330,420
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				80,156
355.07	Foreign Fire Insurance Tax Distribution				45,982
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 492,410

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				7,500
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 7,500

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 499,910
---	------------

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	3,770			
362.00	Public Safety	224,112			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	56,784			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		\$ 284,666	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	2,130		49,980	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	520			
<b>Total Unclassified Operating Revenues</b>		\$ 2,650	\$ -	\$ 49,980	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	20,000		175,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	95,013			
<b>Total Other Financing Sources</b>		\$ 115,013	\$ -	\$ 175,000	\$ -

<b>TOTAL REVENUES</b>	\$ 3,134,622	\$ 799,109	\$ 227,654	\$ -
-----------------------	--------------	------------	------------	------

\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				3,770
362.00	Public Safety				224,112
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	736,081			736,081
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				56,784
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		<b>\$ 736,081</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,020,747</b>

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				52,110
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				520
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,630</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				195,000
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				95,013
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 290,013</b>

<b>TOTAL REVENUES</b>	<b>\$ 736,523</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,897,908</b>
-----------------------	-------------------	-------------	-------------	---------------------

\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>General Government</b>					
400.00	Legislative (Governing) Body	12,568			
401.00	Executive (Manager or Mayor)	101,000			
402.00	Auditing Services/Financial Administration	10,000			
403.00	Tax Collection	250			
404.00	Solicitor/Legal Services	46,228			
405.00	Secretary/Clerk	47,497			
406.00	Other General Government Administration	80,289			
407.00	IT-Networking Services-Data Processing	11,774			
408.00	Engineering Services	(1,155)			
409.00	General Government Buildings and Plant	10,883			
<b>Total General Government</b>		\$ 319,334	\$ -	\$ -	\$ -

<b>Public Safety</b>					
410.00	Police	908,844		7,654	
411.00	Fire	72,651	252,800		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	133,103			
414.00	Planning and Zoning	5,868			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 1,120,466	\$ 252,800	\$ 7,654	\$ -

<b>Health and Human Services</b>					
420.00- 425.00	Health and Human Services	7,662			

<b>Public Works - Sanitation</b>					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	11,531			
<b>Total Public Works - Sanitation</b>		\$ 11,531	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				12,568
401.00	Executive (Manager or Mayor)				101,000
402.00	Auditing Services/Financial Administration				10,000
403.00	Tax Collection				250
404.00	Solicitor/Legal Services				46,228
405.00	Secretary/Clerk				47,497
406.00	Other General Government Administration				80,289
407.00	IT-Networking Services-Data Processing				11,774
408.00	Engineering Services				(1,155)
409.00	General Government Buildings and Plant				10,883
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 319,334

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				916,498
411.00	Fire				325,451
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				133,103
414.00	Planning and Zoning				5,868
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 1,380,920

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				7,662

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal	22,030			22,030
427.00	Solid Waste Collection and Disposal (garbage)	646,103			646,103
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				11,531
<b>Total Public Works - Sanitation</b>		\$ 668,133	\$ -	\$ -	\$ 679,664

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	265,031	3,833	194,532	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		12,447		
433.00	Traffic Control Devices		253		
434.00	Street Lighting		1,015		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery		237		
438.00	Maintenance & Repairs of Roads & Bridges		12,944		
439.00	Highway Construction and Rebuilding Projects	219,125	158,453	81,171	
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 484,156</b>	<b>\$ 189,182</b>	<b>\$ 275,703</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	3,255			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 3,255</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	164,370			
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 164,370</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				463,396
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				12,447
433.00	Traffic Control Devices				253
434.00	Street Lighting				1,015
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				237
438.00	Maintenance & Repairs of Roads & Bridges				12,944
439.00	Highway Construction and Rebuilding Projects				458,749
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 949,041

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				3,255
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 3,255

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				164,370
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 164,370

<b>Community Development</b>					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)		44,115	43,810	
472.00	Debt Interest (short-term and long-term)		1,132	2,241	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ -	\$ 45,247	\$ 46,051	\$ -

<b>Employer Paid Benefits &amp; Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	96,263			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	67,532			
484.00	Worker Compensation Insurance	65,974			
487.00	Group Insurance and Other Benefits	301,369			
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ 531,138	\$ -	\$ -	\$ -

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety	42,222			

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	175,000		20,000	
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 175,000	\$ -	\$ 20,000	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 2,859,134	\$ 487,229	\$ 349,408	\$ -
---------------------------	--------------	------------	------------	------

<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 275,488	\$ 311,880	\$ (121,754)	\$ -
---	------------	------------	--------------	------

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)				87,925
472.00	Debt Interest (short-term and long-term)				3,373
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 91,298

<b>Employer Paid Benefits &amp; Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				96,263
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				67,532
484.00	Worker Compensation Insurance				65,974
487.00	Group Insurance and Other Benefits				301,369
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ 531,138

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety				42,222

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				-
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				195,000
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 195,000

<b>TOTAL EXPENDITURES</b>	\$ 668,133	\$ -	\$ -	\$ -	\$ 4,363,904
---------------------------	------------	------	------	------	--------------

<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 68,390	\$ -	\$ -	\$ -	\$ 534,004
---	-----------	------	------	------	------------

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

<b>DEBT STATEMENT</b>											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
2017 Chevy Tahoe		2017	2020	45,886	11,672		11,672		-		\$ -
Freightliner Truck		2015	2020	124,282	21,874		21,874		-		\$ -
2018 Chevy Tahoe		2018	2021	51,435	25,710		12,608		13,102		\$ 13,102
2019 Chevy Tahoe A		2019	2023	52,326	41,110		9,710		31,400		\$ 31,400
2019 Chevy Tahoe B		2019	2023	52,921	41,577		9,820		31,757		\$ 31,757
2019 Ford F-650		2020	2025	104,042	-	104,042	22,241		81,801		\$ 81,801
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding  
 Capitalized lease obligations  
 Other debt

\$	-
	158,060
	-
\$	158,060

**TOTAL OUTSTANDING DEBT**

