



East Fallowfield Township Chester County, Pennsylvania

Annual Audit
and
Financial Report
December 31, 2023



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Fallowfield Township
East Fallowfield, Pennsylvania**

Opinion

We have audited the accompanying annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2023 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2023 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the audit of the annual audit and financial report. We are required to be independent of East Fallowfield Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted accounting standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East Fallowfield Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East Fallowfield Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

Philadelphia, Pennsylvania
, 2024

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**Balance Sheet
 December 31, 2023**

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,551,811	731,841	1,418,204	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds			52,946	
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 3,551,811	\$ 731,841	\$ 1,471,150	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities	3,551			
230	Due To Other Funds	52,946			
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 56,497	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,495,314	731,841	1,471,150	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 3,495,314	\$ 731,841	\$ 1,471,150	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	470,411		64,653			6,236,920
140-144	Tax Receivable						-
121-129							
145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						52,946
131-139							
150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ 470,411	\$ -	\$ 64,653	\$ -	\$ -	\$ 6,289,866

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209							
231-239	All Other Current Liabilities			64,653			68,204
230	Due To Other Funds						52,946
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ 64,653	\$ -	\$ -	\$ 121,150

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	470,411		-			6,168,716
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 470,411	\$ -	\$ -	\$ -	\$ -	\$ 6,168,716

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 6,289,866
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures					
December 31, 2023					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	882,636	403,491		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	216,508			
310.20	Earned Income Taxes/Wage Taxes	1,604,034			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	29,005			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,732,183	\$ 403,491	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	3,526			
321.80	Cable Television Franchise Fees	145,302			
Total Licenses & Permits		\$ 148,828	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	15,945			
Total Fines & Forfeits		\$ 15,945	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	14,134	9,892	13,560	
342.00	Rents and Royalties	47,362			
Total Interest, Rents & Royalties		\$ 61,496	\$ 9,892	\$ 13,560	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,286,127
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				216,508
310.20	Earned Income Taxes/Wage Taxes				1,604,034
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				29,005
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,135,674

Licenses and Permits					
320-322	All Other Licenses and Permits				3,526
321.80	Cable Television Franchise Fees				145,302
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 148,828

Fines & Forfeits					
330-332	Fines and Forfeits				15,945
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 15,945

Interest, Rents & Royalties					
341.00	Interest Earnings	7,037			44,623
342.00	Rents and Royalties				47,362
Total Interest, Rents & Royalties		\$ 7,037	\$ -	\$ -	\$ 91,985

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets		76,324		
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	5,751		140,676	
355.01	Public Utility Realty Tax (PURTA)	2,791			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		319,169		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	58,922			
355.07	Foreign Fire Insurance Tax Distribution		52,114		
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 67,464	\$ 447,607	\$ 140,676	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				76,324
354.09	Community Development				-
354.15	Recycling/Act 101	3,168			3,168
354.00	All Other State Capital and Operating Grants				146,427
355.01	Public Utility Realty Tax (PURTA)				2,791
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				319,169
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				58,922
355.07	Foreign Fire Insurance Tax Distribution				52,114
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 3,168	\$ -	\$ -	\$ 658,915

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 658,915
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DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	3,005			
362.00	Public Safety	112,851			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services	1,452			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	1,050			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 118,358	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	19,982		10,000	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
Total Unclassified Operating Revenues		\$ 19,982	\$ -	\$ 10,000	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	23,700			
392.00	Interfund Operating Transfers**			473,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	80,388			
Total Other Financing Sources		\$ 104,088	\$ -	\$ 473,000	\$ -

TOTAL REVENUES	\$ 3,268,344	\$ 860,990	\$ 637,236	\$ -
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**The total of line 392.00 must match the total on line 492.00
 *** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				3,005
362.00	Public Safety				112,851
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	839,513			839,513
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				1,452
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				1,050
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 839,513	\$ -	\$ -	\$ 957,871

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				29,982
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				-
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 29,982

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				23,700
392.00	Interfund Operating Transfers**				473,000
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				80,388
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 577,088

TOTAL REVENUES	\$ 849,718	\$ -	\$ -	\$ -	\$ 5,616,288
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	13,907			
401.00	Executive (Manager or Mayor)	103,692			
402.00	Auditing Services/Financial Administration	10,500			
403.00	Tax Collection				
404.00	Solicitor/Legal Services	73,988			
405.00	Secretary/Clerk	145,030			
406.00	Other General Government Administration	59,705		226,768	
407.00	IT-Networking Services-Data Processing	16,794			
408.00	Engineering Services	14,694			
409.00	General Government Buildings and Plant	14,109			
Total General Government		\$ 452,419	\$ -	\$ 226,768	\$ -

Public Safety					
410.00	Police	995,263		48,666	
411.00	Fire	1,378	412,528		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	62,486			
414.00	Planning and Zoning	13,749		4,749	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,072,876	\$ 412,528	\$ 53,415	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	8,180			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	2,035			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	1,532			
Total Public Works - Sanitation		\$ 3,567	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				13,907
401.00	Executive (Manager or Mayor)				103,692
402.00	Auditing Services/Financial Administration				10,500
403.00	Tax Collection				-
404.00	Solicitor/Legal Services				73,988
405.00	Secretary/Clerk				145,030
406.00	Other General Government Administration				286,473
407.00	IT-Networking Services-Data Processing				16,794
408.00	Engineering Services				14,694
409.00	General Government Buildings and Plant				14,109
Total General Government		\$ -	\$ -	\$ -	\$ 679,187

Public Safety					
410.00	Police				1,043,929
411.00	Fire				413,906
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				62,486
414.00	Planning and Zoning				18,498
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,538,819

Health and Human Services					
420.00-425.00	Health and Human Services				8,180

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	25,925			25,925
427.00	Solid Waste Collection and Disposal (garbage)	755,686			757,721
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				1,532
Total Public Works - Sanitation		\$ 781,611	\$ -	\$ -	\$ 785,178

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Public Works - Highways & Streets					
430.00	General Services - Administration	338,418	7,803	398,113	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		10,660		
433.00	Traffic Control Devices		176		
434.00	Street Lighting		1,123		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery		1,428		
438.00	Maintenance & Repairs of Roads & Bridges	2,349	32,614		
439.00	Highway Construction and Rebuilding Projects		293,633	53,557	
Total Public Works - Highways & Streets		\$ 340,767	\$ 347,437	\$ 451,670	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	22,882			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 22,882	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	83,213		110,185	
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 83,213	\$ -	\$ 110,185	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				744,334
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				10,660
433.00	Traffic Control Devices				176
434.00	Street Lighting				1,123
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				1,428
438.00	Maintenance & Repairs of Roads & Bridges				34,963
439.00	Highway Construction and Rebuilding Projects				347,190
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,139,874

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				22,882
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 22,882

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				193,398
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 193,398

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			49,511	
472.00	Debt Interest (short-term and long-term)			3,172	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 52,683	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	119,921			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	186,707			
484.00	Worker Compensation Insurance	58,166			
487.00	Group Insurance and Other Benefits	342,103			
Employer-Paid Benefits & Withholding Items		\$ 706,897	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	56,576			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***		1,404		
Total Unclassified Operating Expenditures		\$ -	\$ 1,404	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	362			
492.00	Interfund Operating Transfers**	473,000			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 473,362	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 3,220,739	\$ 761,369	\$ 894,721	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 47,605	\$ 99,621	\$ (257,485)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2023)
 2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				49,511
472.00	Debt Interest (short-term and long-term)				3,172
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 52,683

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				119,921
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				186,707
484.00	Worker Compensation Insurance				58,166
487.00	Group Insurance and Other Benefits				342,103
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 706,897

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				56,576

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				1,404
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ 1,404

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				362
492.00	Interfund Operating Transfers**				473,000
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 473,362

TOTAL EXPENDITURES	\$ 781,611	\$ -	\$ -	\$ -	\$ 5,658,440
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 68,107	\$ -	\$ -	\$ -	\$ (42,152)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Backhoe	Note	2022	2027	50,000	45,221		6,832		38,389		\$ 38,389
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2019 Chevy Tahoe A	Lease	2019	2023	52,326	10,861		10,861		-		\$ -
2019 Chevy Tahoe B	Lease	2019	2023	52,921	10,984		10,984		-		\$ -
2019 Ford F-650	Lease	2019	2025	104,042	42,500		20,834		21,666		\$ 21,666
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 38,389
Capitalized lease obligations	21,666
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 60,055

