



# East Fallowfield Township Chester County, Pennsylvania

Condensed Annual Report and  
Financial Report  
For the Year Ended December 31, 2019



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

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## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
East Fallowfield Township  
East Fallowfield, Pennsylvania**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated April 6, 2020.

### **Basis of Accounting**

The accompanying condensed annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with prescribed practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

### **Opinion**

In our opinion, the information set forth in the accompanying condensed annual audit and financial report is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

**BBD, LLP**

**Philadelphia, Pennsylvania  
April 6, 2020**

Annual Audit and Financial Report  
of East Fallowfield Township  
of Chester County, Pennsylvania  
for the year ended December 31, 2019

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2019 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2019	<u>\$ 2,133,949</u>
REVENUES AND OTHER FINANCING SOURCES	
Taxes	2,678,682
Licenses & Permits	161,690
Fines & Forfeits	22,038
Interest, Rents & Royalties	100,304
Intergovernmental Revenues	469,398
Charges for Services	1,025,564
Unclassified Operating Revenues	15,623
Other Financing Sources	<u>387,479</u>
Total Revenues and Other Financing Sources	<u>4,860,778</u>
EXPENDITURES AND OTHER FINANCING USES	
General Government	401,464
Public Safety	1,398,792
Health and Human Services	3,780
Public Works	
--Sanitation	627,922
--Highway, Roads and Streets	608,289
--Other Services	11,213
Culture and Recreation	23,907
Debt Service	85,769
Employer Paid Benefits & Withholding Items	619,391
Insurance	39,998
Other Financing Uses	<u>300,000</u>
Total Expenditures and Other Financing Uses	<u>4,120,525</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>740,253</u>
FUND BALANCE, All Funds, December 31, 2019	<u>\$ 2,874,202</u>
TOTAL ASSETS, All Funds, December 31, 2019	\$ 3,320,834
TOTAL LIABILITIES, All Funds, December 31, 2019	<u>\$ 446,632</u>
FUND BALANCE, All Funds, December 31, 2019	<u>\$ 2,874,202</u>
The Gross Debt of the Township at December 31, 2019	<u>\$ 141,943</u>
The Assessed Valuation of the Township at December 31, 2019	<u>\$ 402,844,451</u>