

EAST FALLOWFIELD TOWNSHIP
RESOLUTION NO. 2020-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF EAST FALLOWFIELD TOWNSHIP, CHESTER COUNTY, AUTHORIZING A TRANSFER OF FIFTY-SEVEN THOUSAND FOUR HUNDRED SIXTY-SEVEN DOLLARS AND FIFTY-SEVEN CENTS (\$57,467.57) FROM THE FULTON BANK – AGENCY - #0091469201 TO THE GENERAL FUND AND REPEALING ALL RESOLUTIONS OR PARTS THEREOF DIRECTLY INCONSISTENT HERewith TO THE EXTENT OF SUCH INCONSISTENCIES

WHEREAS, the East Fallowfield Township Board of Supervisors (the “Board”) has become aware of certain funds remaining in an escrow account attributable to projects long ago completed, for which the respective developers have not requested any return of funds; and

WHEREAS, upon investigation, the Board suspects that expenses sufficient to eliminate the escrow allocable to the respective projects were improperly paid from the general fund by prior boards of supervisors and never reimbursed from the respective escrows; and

WHEREAS, the Board has deemed it appropriate to, therefore, transfer such funds from the escrow fund to the general fund; and

NOW, THEREFORE, be it resolved that:

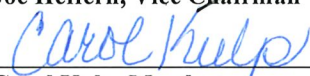
1. Transfer to General Fund. The Treasurer is authorized to transfer fifty-seven thousand four hundred sixty-seven dollars and fifty-seven cents (\$57,467.57) from the “Agency (Escrow) Fund”, to the “General fund”.
2. Effective Date. This Resolution shall be effective upon its adoption by the Board.
3. Repealer. All Resolutions or parts thereof directly inconsistent herewith are hereby repealed to the extent of such inconsistencies.

RESOLVED this 28th day of July 2020

BOARD OF SUPERVISORS
EAST FALLOWFIELD TOWNSHIP


Wilson T. Lambert, Jr., Chair


Joe Heffern, Vice Chairman


Carol Kulp, Member


Katja DiRado, Member


John Nielsen, Member

Attest:


Scott M. Swichar, Township Manager