



East Fallowfield Township Chester County, Pennsylvania

Condensed Annual Audit and
Financial Report
For the Year Ended December 31, 2021



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com



INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Fallowfield Township
East Fallowfield, Pennsylvania**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated April 19, 2022.

Basis of Accounting

The accompanying condensed annual audit and financial report was prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with prescribed practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Opinion

In our opinion, the information set forth in the accompanying condensed annual audit and financial report is fairly stated, in all material respects, in relation to the annual audit and financial report from which it has been derived.

BBD, LLP

**Philadelphia, Pennsylvania
April 19, 2022**

Annual Audit and Financial Report
of East Fallowfield Township
of Chester County, Pennsylvania
for the year ended December 31, 2021

The condensed presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2021 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2021	<u>\$ 3,408,206</u>
REVENUES AND OTHER FINANCING SOURCES	
Taxes	3,178,782
Licenses & Permits	151,193
Fines & Forfeits	11,178
Interest, Rents & Royalties	47,336
Intergovernmental Revenues	1,251,513
Charges for Services	1,113,821
Unclassified Operating Revenues	45,735
Other Financing Sources	<u>446,926</u>
Total Revenues and Other Financing Sources	<u>6,246,484</u>
EXPENDITURES AND OTHER FINANCING USES	
General Government	368,748
Public Safety	1,547,499
Health and Human Services	9,677
Public Works	
--Sanitation	685,835
--Highway, Roads and Streets	635,275
--Other Services	15,083
Culture and Recreation	231,054
Debt Service	58,624
Employer Paid Benefits & Withholding Items	616,383
Insurance	45,565
Other Financing Uses	<u>370,000</u>
Total Expenditures and Other Financing Uses	<u>4,583,743</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>1,662,741</u>
FUND BALANCE, All Funds, December 31, 2021	<u>\$ 5,070,947</u>
TOTAL ASSETS, All Funds, December 31, 2021	\$ 5,147,747
TOTAL LIABILITIES, All Funds, December 31, 2021	<u>\$ 76,800</u>
FUND BALANCE, All Funds, December 31, 2021	<u>\$ 5,070,947</u>
The Gross Debt of the Township at December 31, 2021	<u>\$ 105,421</u>
The Assessed Valuation of the Township at December 31, 2021	<u>\$ 407,245,139</u>