

**EAST FALLOWFIELD TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA
RESOLUTION NO. 2024-09**

WHEREAS, Section 708 of the Second Class Township Code provides that Townships shall establish depositories of Township funds used by the Township by Resolution, with the depositories being banking institutions of the Commonwealth and insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund or their successor agencies, to the extent that such accounts are so insured; and

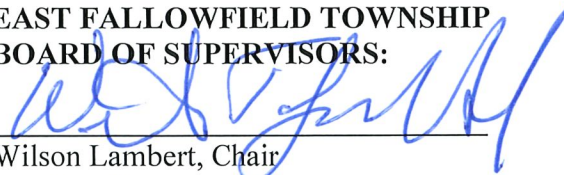
WHEREAS, the Township hereby desires to approve, affirm and memorialize the various Township depositories of Township funds; and

NOW BE IT RESOLVED, and it is hereby resolved by the Board of Supervisors of East Fallowfield Township that the following financial institutions shall be designated as depositories of Township funds: Fulton Bank, N.A., Meridian Bank, N.A., and The Bancorp Bank (via contract agreement with Paymerang LLC)

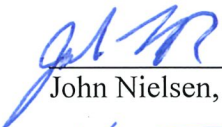
The above-referenced banking institutions are banking institutions of the Commonwealth, and shall be insured by the Federal Deposit Insurance Corporation, the National Credit Union Share Insurance Fund, to the extent that such accounts are insured. The Township Board of Supervisors and Township Treasurer are hereby authorized to take any and all such actions necessary to effectuate the purpose of this Resolution (including, but not limited to execution of any application or other forms requires by such depositories for the management of the same).

ENACTED INTO RESOLUTION this 14th day of May 2024. This Resolution shall take effect immediately.

**EAST FALLOWFIELD TOWNSHIP
BOARD OF SUPERVISORS:**



Wilson Lambert, Chair




John Nielsen, Vice Chair



Katja DiRado, Member




Michael Domboski, Member



Al Wright, Member

ATTEST:



Manager