EAST FALLOWFIELD TOWNSHIP
Chester County
Annual Audit
And
Financial Report
December 31, 2024
With Independent Auditor's Report

withum
ADVISORY TAX AUDIT

East Fallowfield Township
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December 31, 2024

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withum
ADVISORY TAX AUDIT

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors of
East Fallowfield Township:

Opinion

We have audited the accompanying annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2024 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2024 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report section of our report. We are required to be independent of East Fallowfield Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by DCED to demonstrate compliance with the DCED's regulatory basis of accounting guidance, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. In addition, the East Fallowfield Township does not include footnote disclosures. The effects on the annual audit and financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East Fallowfield Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East Fallowfield Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

Withum Smith + Brown, PC

June 23, 2025

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Balance Sheet
December 31, 2024

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	3,737,697	783,375	1,765,343	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		$ 3,737,697	$ 783,375	$ 1,765,343	$ -
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	950			
Total Liabilities and Other Credits		$ 950	$ -	$ -	$ -
Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,736,747	783,375	1,765,343	
291-299	Other Equity				
Total Fund and Account Group Equity		$ 3,736,747	$ 783,375	$ 1,765,343	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		*Enterprise*	*Internal Service*	*Trust and Agency*	*General Fixed Assets*	*General Long Term Debt*	*Memorandum Only*
100-120	Cash and Investments	659,561		62,722			7,008,698
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		$ 659,561	$ -	$ 62,722	$ -	$ -	$ 7,008,698
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities			62,722			62,722
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						950
Total Liabilities and Other Credits		$ -	$ -	$ 62,722	$ -	$ -	$ 63,672
Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	659,561		-			6,945,026
291-299	Other Equity						-
Total Fund and Account Group Equity		$ 659,561	$ -	$ -	$ -	$ -	$ 6,945,026

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 7,008,698

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures
December 31, 2024

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	888,490	714,459		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	194,106			
310.20	Earned Income Taxes/Wage Taxes	1,657,995			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	31,456			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)				
Total Taxes		$ 2,772,047	$ 714,459	$ -	$ -
Licenses and Permits					
320-322	All Other Licenses and Permits	5,546			
321.80	Cable Television Franchise Fees	135,666			
Total Licenses & Permits		$ 141,212	$ -	$ -	$ -
Fines & Forfeits					
330-332	Fines and Forfeits	15,484			
Total Fines & Forfeits		$ 15,484	$ -	$ -	$ -
Interest, Rents & Royalties					
341.00	Interest Earnings	172,024	11,114	36,317	
342.00	Rents and Royalties	48,810			
Total Interest, Rents & Royalties		$ 220,834	$ 11,114	$ 36,317	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
301.00	Real Estate Taxes				1,602,949
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				194,106
310.20	Earned Income Taxes/Wage Taxes				1,657,995
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				31,456
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)				-
Total Taxes		$ -	$ -	$ -	$ 3,486,506
Licenses and Permits					
320-322	All Other Licenses and Permits				5,546
321.80	Cable Television Franchise Fees				135,666
Total Licenses & Permits		$ -	$ -	$ -	$ 141,212
Fines & Forfeits					
330-332	Fines and Forfeits				15,484
Total Fines & Forfeits		$ -	$ -	$ -	$ 15,484
Interest, Rents & Royalties					
341.00	Interest Earnings	10,925			230,380
342.00	Rents and Royalties				48,810
Total Interest, Rents & Royalties		$ 10,925	$ -	$ -	$ 279,190

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	2,285			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		$ 2,285	$ -	$ -	$ -
State					
354.03	Highways and Streets		43,149		
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	2,019		210,677	
355.01	Public Utility Realty Tax (PURTA)	2,906			
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		319,509		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	104,827			
355.07	Foreign Fire Insurance Tax Distribution		53,349		
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		$ 109,752	$ 416,007	$ 210,677	$ -
Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		$ -	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				2,285
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		$ -	$ -	$ -	$ 2,285
State					
354.03	Highways and Streets				43,149
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				212,696
355.01	Public Utility Realty Tax (PURTA)				2,906
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				319,509
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				104,827
355.07	Foreign Fire Insurance Tax Distribution				53,349
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		$ -	$ -	$ -	$ 736,436
Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Government Units		$ -	$ -	$ -	$ -
TOTAL INTERGOVERNMENTAL REVENUES					$ 738,721

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	2,276			
362.00	Public Safety	156,467			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services	1,527			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	5,650			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		$ 165,920	$ -	$ -	$ -
Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	12,680			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	3,551			
Total Unclassified Operating Revenues		$ 16,231	$ -	$ -	$ -
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	6,369			
392.00	Interfund Operating Transfers**			431,452	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	24,286		187	
Total Other Financing Sources		$ 30,655	$ -	$ 431,639	$ -
TOTAL REVENUES		$ 3,474,420	$ 1,141,580	$ 678,633	$ -

***The total of line 392.00 must match the total on line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government				2,276
362.00	Public Safety				156,467
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	1,260,845			1,260,845
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				1,527
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				5,650
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		$ 1,260,845	$ -	$ -	$ 1,426,765

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				12,680
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				3,551
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ 16,231

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				6,369
392.00	Interfund Operating Transfers**				431,452
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				24,473
Total Other Financing Sources		$ -	$ -	$ -	$ 462,294

TOTAL REVENUES	$ 1,271,770	$ -	$ -	$ 6,566,403

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
400.00	Legislative (Governing) Body	13,980			
401.00	Executive (Manager or Mayor)	139,615			
402.00	Auditing Services/Financial Administration	10,000			
403.00	Tax Collection				
404.00	Solicitor/Legal Services	91,685			
405.00	Secretary/Clerk	123,558			
406.00	Other General Government Administration	69,274		3,100	
407.00	IT-Networking Services-Data Processing	20,715			
408.00	Engineering Services	26,108			
409.00	General Government Buildings and Plant	17,239			
Total General Government		$ 512,174	$ -	$ 3,100	$ -
Public Safety					
410.00	Police	1,119,069		230,206	
411.00	Fire	1,378	431,446		
412.00	Ambulance/Rescue		182,108		
413.00	UCC and Code Enforcement	69,352			
414.00	Planning and Zoning	4,622		33,092	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		$ 1,194,421	$ 613,554	$ 263,298	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	10,364			
Public Works - Sanitation					
426.00	Recycling Collection and Disposal			4,488	
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	6,052			
Total Public Works - Sanitation		$ 6,052	$ -	$ 4,488	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body				13,980
401.00	Executive (Manager or Mayor)				139,615
402.00	Auditing Services/Financial Administration				10,000
403.00	Tax Collection				-
404.00	Solicitor/Legal Services				91,685
405.00	Secretary/Clerk				123,558
406.00	Other General Government Administration				72,374
407.00	IT-Networking Services-Data Processing				20,715
408.00	Engineering Services				26,108
409.00	General Government Buildings and Plant				17,239
Total General Government		$ -	$ -	$ -	$ 515,274
Public Safety					
410.00	Police				1,349,275
411.00	Fire				432,824
412.00	Ambulance/Rescue				182,108
413.00	UCC and Code Enforcement				69,352
414.00	Planning and Zoning				37,714
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		$ -	$ -	$ -	$ 2,071,273
Health and Human Services					
420.00-425.00	Health and Human Services				10,364
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	16,448			20,936
427.00	Solid Waste Collection and Disposal (garbage)	1,034,720			1,034,720
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				6,052
Total Public Works - Sanitation		$ 1,051,168	$ -	$ -	$ 1,061,708

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
430.00	General Services - Administration	342,896	9,574	51,683	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		43,777		
433.00	Traffic Control Devices		2,514		
434.00	Street Lighting		1,275		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		2,075		
437.00	Repairs of Tools and Machinery		22,922		
438.00	Maintenance & Repairs of Roads & Bridges	2,401	8,466		
439.00	Highway Construction and Rebuilding Projects		385,889	28,735	
Total Public Works - Highways & Streets		$ 345,297	$ 476,492	$ 80,418	$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	9,675			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		$ 9,675	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	44,883			
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		$ 44,883	$ -	$ -	$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
430.00	General Services - Administration				404,153
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				43,777
433.00	Traffic Control Devices				2,514
434.00	Street Lighting				1,275
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				2,075
437.00	Repairs of Tools and Machinery				22,922
438.00	Maintenance & Repairs of Roads & Bridges				10,867
439.00	Highway Construction and Rebuilding Projects				414,624
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 902,207

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				9,675
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		$ -	$ -	$ -	$ 9,675

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				44,883
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		$ -	$ -	$ -	$ 44,883

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		$ -	$ -	$ -	$ -

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***Special Revenue (Including State Liquid Fuels***	***Capital Projects***	***Debt Service***
471.00	Debt Principal (short-term and long-term)			31,624	
472.00	Debt Interest (short-term and long-term)			1,512	
475.00	Fiscal Agent Fees				
Total Debt Service		$ -	$ -	$ 33,136	$ -
Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	131,539			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	83,727			
484.00	Worker Compensation Insurance	63,877			
487.00	Group Insurance and Other Benefits	373,633			
Employer-Paid Benefits & Withholding Items		$ 652,776	$ -	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	57,345			
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	400,000			
493.00	All Other Financing Uses				
Total Other Financing Uses		$ 400,000	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 3,232,987	$ 1,090,046	$ 384,440	$ -
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ 241,433	$ 51,534	$ 294,193	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DCED-CLGS-30 (12/2024)
2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)				31,624
472.00	Debt Interest (short-term and long-term)				1,512
475.00	Fiscal Agent Fees				-
Total Debt Service		$ -	$ -	$ -	$ 33,136
Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				131,539
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				83,727
484.00	Worker Compensation Insurance				63,877
487.00	Group Insurance and Other Benefits				373,633
Employer-Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 652,776
Insurance					
486.00	Insurance, Casualty, and Surety				57,345
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**	31,452			431,452
493.00	All Other Financing Uses				-
Total Other Financing Uses		$ 31,452	$ -	$ -	$ 431,452
TOTAL EXPENDITURES		$ 1,082,620	$ -	$ -	$ 5,790,093
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ 189,150	$ -	$ -	$ 776,310

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds*

DEBT STATEMENT

Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Backhoe	Note	2022	2027	50,000	38,389		9,958		28,431		$ 28,431
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2019 Ford F-650	Lease	2019	2025	104,042	21,666		21,666		-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 28,431
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 28,431

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	206,934		206,934
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	18,900	389,500	408,400
Water			-
Other (*Please Specify*)			-
Sanitation			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 615,334

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 1,621,114

*** Use income from W-3 Statement*